

	<u>Subject title:</u> BUSINESS FINANCE			
<u>Subject code:</u>	<u>Subject Status:</u>	<u>Semester:</u>	<u>Credit value:</u>	<u>Teaching load:</u>
	Compulsory	III	6	3L+2T

<u>Study programme:</u> Academic Undergraduate Studies: Financial Management/Marketing
<u>Responsible Staff:</u> Assistant Professor Jelena Janjušević, PhD; Teaching Assistant: Olivera Živković, MSc
<u>Pre-requisite:</u> Nil
<u>Mode of study</u> Lectures, tutorials, seminar papers, case studies, consultations
<u>Assessment:</u> Two mid-term tests – 70 points Two seminar papers – 20 points Attendance, student participation – 10 points
<u>Objectives:</u> To enable students to acquire fundamental knowledge in business finance.

SYLLABUS:

- Subjects matter, scope and importance of business finance, company goal, organization of financial function
- Company and its organizational parts; business, tax and financial environment
- Time value of money (interest rates and types of interest rates, compound interest rate), adjustments made a few times a year, semi-annual adjustment, depreciation, credit
- Financial policy, goals, principles and regulations, liquidity and liquidity policy
- Financial markets (money market, capital market) money and capital market instruments
- Self financing (internal and external financing sources, the role of third party)
- Specific forms of financing (factoring, forfaiting, leasing)
- Financial statements analysis
- Financial planning, planned balance sheet, planned income statement, business and financial risk, cash flow plan
- Capital budgeting (investments into capital asset) and techniques of capital budgeting.
- Budget capital management, cash management, marketable securities and receivables.
- Integration (mergers) and other methods of corporate restructuring.

READING LIST AND REFERENCES:

James C. Van Horne, John M. Wachowichz, *JR, Fundamentals of Financial Management*