

Subject title: Agribusiness Management			
Subject status	Semester	Credit value	Teaching load
Compulsory	II	6	2L+2T
Study programme: MBA in Management, Finance and Agribusiness			
Responsible staff: Andras Nabradi, UD			
Pre-requisite: Nil			
Objectives: To get the students acquainted with the general principles of agribusiness management as well as specific items such as: planning, budgeting, organizing, staffing, risk management and investment analysis.			
Learning approach:			
Lectures:		30 hours	
Individual work/team work:		30 hours	
		60 hours	
Assessment:			
SYLLABUS:			
<ul style="list-style-type: none"> • Agribusiness Management in the twenty-first century; Management and decision making • Acquiring and organizing management information; Depreciation and asset valuation • The balance sheet and its analysis; The income statement and its analysis • Economic principles-choosing production levels; Economic principles-choosing input and output combinations • Cost concepts in economics • Enterprise budgeting • Partial budgeting • Whole-firm planning; Cash flow budgeting • Business organization and transfer • Managing risk and uncertainty • Managing income taxes • Investment analysis • Business analysis • Capital and the use of credit • Land-control an use • Human resource management • Machinery management 			
Reading list and references:			
Ronald D. Kay – William M. Edwards –Patricia A. Duffy: Farm management. Prentice Hall, 2007.			